**PRESS RELEASE**

Melco appoints new non-executive director

***03 July, 2013:*** *Following on from**the company's recent 25% +1 Black Economic Empowerment (BEE) share transaction in March 2013, internationally recognised conveyor equipment manufacturer Melco Conveyor Equipment has appointed a new non-executive director.*

The Johannesburg-based company officially appointed Ms. **Khetiwe McClain** as a non-executive director in June 2013. McClain brings with her a wealth of experience and expertise, as a non-executive director at JSE-listed Village Main Reef, and as founder and executive director of Khusela Women's Investment - an all women's investment company that has made significant inroads in the mining industry.

One of the major successes of Khusela was the establishment of a junior coal mining company. After Khusela acquired the prospecting rights it went into a partnership with HCI/Hoskens in 2006. During this time, Khusela also consulted for a number of high profile companies on the conversion of their mining rights, including; Harmony, Assmang, Assore and Sasol.

What's more, McClain also sits on the board of trustees of AECI and MMC - a manganese processing company. She has previous experience as CEO of state-owned diamond mine Alexkor Limited. Prior to that, McClain was an Executive Director at Harmony Gold Mine Ltd, where she was responsible for integrated socio-economic development and mineral beneficiation between 2001 and 2004.

While at Harmony she was appointed as an external member of the Industrial Development Corporation (IDC) development and support steering committee, and later as a board member at Humboldt Wedag SA.

Melco managing director **Gavin Hall** believes that McClain's proven track record will add considerable value to the company's long term objectives. "Khetiwe’s industry experience will prove to be essential contributors to Melco's long term growth and transformation strategy. On behalf of Melco, I would like welcome Ms. McClain to the board of directors, and wish her all the best in her new position moving forward."

Hall notes that the company acknowledges the importance of maintaining its competitive edge with customers by ensuring that it can assist them in reaching their procurement compliance targets set out in the Broad-Based Socio-Economic Charter for the South African Mining and Minerals Industry.

"Melco is committed to complying with the ownership requirements of the Department of Trade and Industry BEE Codes of Good Practice, gazetted in 2007. Melco has participated and will continue to participate in opportunities to facilitate significant and sustainable growth for the business, as well as for individuals in the surrounding communities of Melco’s operations," he says.

As a result, Melco has established a broad based community trust - the Dukathole Community Trust -which became a 25% plus 1 share shareholder in Melco in March 2013. "The participation in the equity of Melco is aimed at expanding opportunities in the community, particularly for individuals in the community. Melco looks forward to partnering with the Dukathole Community Trust in furthering its objective of development of the community and its business," Hall concludes.

***Ends***

**Notes to the editor**
There are numerous photographs specific to this press release. Please visit http://media.ngage.co.za and click the Melco link.

**About Melco**Melco is one of Africa’s major conveyor equipment manufacturers. Melco has been a proud member of the Rulmeca Group of Companies since 2006. Melco idlers have been successfully utilised in many bulk materials handling applications in over 75 countries throughout the world, and installed on belt widths from 200mm to 3000mm. The Melco product range is comprehensive, comprising steel rollers ranging from 89mm to 215mm in diameter, with bearing and shaft arrangements from 25mm to 60mm diameter, HDPE rollers, idler frames and underground structure, and Rulmeca Motorised Pulleys.

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