**PRESS RELEASE**

Melco announces B-BBEE transaction

***05 March, 2013:*** *Internationally-recognised conveyor equipment manufacturer Melco is pleased to announce a 25% +1 share Black Economic Empowerment (BEE) transaction in relation to its South African operations.*

Melco is one of Africa’s major conveyor equipment manufacturers and, since 2006, has been a proud member of Rulmeca - a worldwide Group of Companies that specialises in the production of rollers/idlers, motorised pulleys, fabricated pulleys and other components for the worldwide bulk handling industry. Melco managing director **Gavin Hall** highlights the fact that transformation has always been a focus area for the company.

"Melco has participated and will continue to participate in opportunities to facilitate significant and sustainable growth for the business, as well as for individuals in the surrounding communities of Melco’s operations. Melco acknowledges the importance of maintaining its competitive edge with customers by ensuring that it can assist them in reaching their procurement compliance targets set out in the Broad-Based Socio-Economic Charter for the South African Mining and Minerals Industry, introduced by the custodian of all minerals in the South African State," he explains.

Rulmeca Group managing director and Melco chairman **Carsten Spanggaard** adds thatMelco is committed to complying with the ownership requirements of the Department of Trade and Industry BEE Codes of Good Practice, gazetted on 9 February 2007. He says: "In this context, Melco has established a broad based community trust, the **Dukathole Community Trust** which became a 25% plus 1 share shareholder in Melco on 4 March 2013.”

 The participation in the equity of Melco is aimed at expanding opportunities in the community, and in particular individuals in the community." Melco looks forward to partnering with the Dukathole CommunityTrust in furthering its objective of development of the community and its business," Hall concludes.

Melco idlers have been successfully utilised in many bulk materials handling applications in over 75 countries throughout the world, and installed on belt widths from 200 mm to 3000 mm. The Melco roll product range is comprehensive, ranging from 89 mm to 215 mm in diameter, with bearing and shaft arrangements from 25 mm to 60 mm diameter.

***Ends***

**Notes to the editor**
There are numerous photographs specific to this press release. Please visit [http://media.ngage.co.za](http://media.ngage.co.za/) and click the Melco link.

**About Melco**Melco is one of Africa’s major conveyor equipment manufacturers. Melco has been a proud member of the Rulmeca Group of Companies since 2006. Melco idlers have been successfully utilised in many bulk materials handling applications in over 75 countries throughout the world, and installed on belt widths from 200 mm to 3000 mm. The Melco roll product range is comprehensive, ranging from 89 mm to 215 mm in diameter, with bearing and shaft arrangements from 25 mm to 60 mm diameter.

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